

## Lesson Plan Winter 2023-2024

<b>Semester : 1st</b>
<b>Subject : TH3 MICRO ECONOMICS</b>
<b>Name of the Faculty : Swagatika Pradhan</b>

Sl No	Title of the chapter	Month/Week	Class Day	Topic to be covered
1	<b>UNIT-I INTRODUCTION :</b>	3RD/AUG	1st	1.1 Meaning & definitions of Economics and nature of Economics
2			2nd	1.2 Elasticity of Demands: concepts and measurements of elasticity of demands: Price, income and cross elasticity.
3			3rd	1.2 Elasticity of Demands: concepts and measurements of elasticity of demands: Price, income and cross elasticity.
4		4TH/AUG	1st	1.2 Elasticity of Demands: concepts and measurements of elasticity of demands: Price, income and cross elasticity.
5			2nd	1.2 Elasticity of Demands: concepts and measurements of elasticity of demands: Price, income and cross elasticity.
6			3rd	1.2 Elasticity of Demands: concepts and measurements of elasticity of demands: Price, income and cross elasticity.
7			4th	1.2 Average revenue, marginal revenue and elasticity of demand
8			5th	1.2 Average revenue, marginal revenue and elasticity of demand
9		5TH/AUG	1st	1.2 Average revenue, marginal revenue and elasticity of demand
10			2nd	revenue and elasticity of demand

11	<b>UNIT- II PRODUCTION FUNCTIONS</b>		3rd	1.4 Determinants of elasticity of demand, importance of elasticity of demand
13		1ST/SEPT	1st	1.4 Determinants of elasticity of demand, importance of elasticity of demand
14			2nd	1.4 Determinants of elasticity of demand, importance of elasticity of demand
15			3rd	1.4 Determinants of elasticity of demand, importance of elasticity of demand
16			4th	2.1 Law of variable proportions
18		2ND/SEPT	1st	2.1 Law of variable proportions
19			2nd	2.1 Law of variable proportions
20			3rd	2.1 Law of variable proportions
21			4th	2.1 Law of variable proportions
22			5th	2.2 Economics regions and optimum factor combinations
23		3RD/SEPT	1st	2.2 Economics regions and optimum factor combinations
24			2nd	2.2 Economics regions and optimum factor combinations
25			3rd	2.2 Economics regions and optimum factor combinations
28			1st	2.2 Economics regions and optimum factor combinations
29			2nd	2.3 Expansion path: Returns of scale: Internal and external economics and dis - economics.

30	<b>UNIT- III MARKET STRUCTURE</b>	4TH/SEPT	3rd	2.3 Expansion path: Returns of scale: Internal and external economics and dis - economics.	
31			4th	2.3 Expansion path: Returns of scale: Internal and external economics and dis - economics.	
33		1ST/OCT	1st	2.3 Expansion path: Returns of scale: Internal and external economics and dis - economics.	
34			2nd	2.3 Expansion path: Returns of scale: Internal and external economics and dis - economics.	
35			3rd	2.3 Expansion path: Returns of scale: Internal and external economics and dis - economics.	
37			4th	3.1 Market structures and business decisions. Objective of a business firms	
39		2ND/OCT	1ST	3.1 Market structures and business decisions. Objective of a business firms	
40			2ND	3.2 Perfect competitions Profit maximization and equilibrium of firm and industry	
41			3RD	3.2 Perfect competitions Profit maximization and equilibrium of firm and industry	
42			4TH	3.3 short-run and long run supply curve: price and output determination	
43				1st	3.3 short-run and long run supply curve: price and output determination
44				2nd	3.3 short-run and long run supply curve: price and output determination

45	<b>UNIT-IV MONOPOLISTIC COMPETITION</b>	3RD/OCT	3rd	3.3 short-run and long run supply curve: price and output determination
46			4th	3.4 Monopoly: Determination of price under monopoly, equilibrium of a firm
47			5th	3.4 Monopoly: Determination of price under monopoly, equilibrium of a firm
48		5TH/OCT	1st	3.4 Monopoly: Determination of price under monopoly, equilibrium of a firm
49			2nd	3.4 Monopoly: Determination of price under monopoly, equilibrium of a firm
53		1ST/NOV	1st	3.5 Comparison between profit competition and monopoly
54			2nd	4.1 Meaning and characteristics price and output determination under monopolistic competition
55			3rd	4.1 Meaning and characteristics price and output determination under monopolistic competition
58			1st	4.1 Meaning and characteristics price and output determination under monopolistic competition
59		2ND/NOV	2nd	4.1 Meaning and characteristics price and output determination under monopolistic competition
60			3rd	4.1 Meaning and characteristics price and output determination under monopolistic competition
61	4th		4.1 Meaning and characteristics price and output determination under monopolistic competition	

63	<b>UNIT-V FACTORS PRICING</b>	3RD/NOV	1st	4.2 Product differentiation, comparison and perfect competition
64			2nd	4.2 Product differentiation, comparison and perfect competition
65			3rd	4.2 Product differentiation, comparison and perfect competition
66			4th	4.2 Product differentiation, comparison and perfect competition
67			5th	4.2 Product differentiation, comparison and perfect competition
69		4TH/NOV	1ST	4.3 Oligopoly: Characteristics, indeterminate pricing and output, price leadership
			2ND	4.3 Oligopoly: Characteristics, indeterminate pricing and output, price leadership
			3RD	4.3 Oligopoly: Characteristics, indeterminate pricing and
			4TH	4.3 Oligopoly: Characteristics, indeterminate pricing and
			5TH	4.3 Oligopoly: Characteristics, indeterminate pricing and
	5TH/NOV	1ST	5.1 Marginal productivity theory and demand for factors	
		2ND	5.1 Marginal productivity theory and demand for factors	
		3RD	5.2 Nature of supply of factor inputs	
	1ST/DEC	1ST	5.3 Determination of wage rate under perfect competition and monopoly	
		2ND	5.3 Determination of wage rate under perfect competition and monopoly	
			1st	5.3 Determination of wage rate under perfect competition and monopoly

2ND/DEC	2nd	5.4 Exploitation of labour, rent, concept, Ricardian and modern theories of rent, Quasi rent.
	3rd	5.5 Factor pricing: Interest, concepts and Theories of interest, Profit-nature, concepts and theories of profit.
	4th	5.5 Factor pricing: Interest, concepts and Theories of interest, Profit-nature, concepts and theories of profit.
	5th	5.5 Factor pricing: Interest, concepts and Theories of interest, Profit-nature, concepts and theories of profit.

*Swagatika Pradhan .*











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