## **Lesson Plan Winter 2021-22**

Semester : 1st

Subject : TH3 MICRO ECONOMICS

Name of the Faculty: Khirabdhi Tanaya Mohapatra & Chandrakanta Paramguru

	Title of			
	the			
SI No	chapter	Month/Week	Class Day	Topic to be covered
	·	•		1.1 Meaning & definitions of Economics and
1			1st	nature of Economics
				1.2 Elasticity of Demands: concepts and
			2nd	measurements of elasticity of demands: Price,
2		5TH/OCT		income and cross elasticity.
				1.2 Elasticity of Demands: concepts and
			3rd	measurements of elasticity of demands: Price,
3				income and cross elasticity.
			1st	1.2 Elasticity of Demands: concepts and
				measurements of elasticity of demands: Price,
4				income and cross elasticity.
				1.2 Elasticity of Demands: concepts and
			2nd	measurements of elasticity of demands: Price,
5				income and cross elasticity.
		1ST/NOV		1.2 Elasticity of Demands: concepts and
			3rd	measurements of elasticity of demands: Price,
6	UNIT-I			income and cross elasticity.
	INTRODU		4th	1.2 Average revenue, marginal revenue and
7	CTION:		4(1)	elasticity of demand
			5th	1.2 Average revenue, marginal revenue and
8			301	elasticity of demand
		2ND/NOV	1st	1.2 Average revenue, marginal revenue and
9				elasticity of demand
			2nd	1.2 Average revenue, marginal revenue and
10				elasticity of demand
			3rd	1.4 Determinants of elasticity of demand,
11				importance of elasticity of demand
			4th	1.4 Determinants of elasticity of demand,
12				importance of elasticity of demand
		3RD/NOV	1st	1.4 Determinants of elasticity of demand,
13				importance of elasticity of demand
			2nd	1.4 Determinants of elasticity of demand,
14				importance of elasticity of demand
		, -	3rd	1.4 Determinants of elasticity of demand,
15				importance of elasticity of demand

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16		4th	2.1 Law of variable proportions
17		5th	2.1 Law of variable proportions
18		1st	2.1 Law of variable proportions
19		2nd	2.1 Law of variable proportions
20	4711/NOV	3rd	2.1 Law of variable proportions
21	4TH/NOV	4th	2.1 Law of variable proportions
			2.2 Economics regions and optimum factor
22		5th	combinations
			2.2 Economics regions and optimum factor
23		1st	combinations
			2.2 Economics regions and optimum factor
24		2nd	combinations
			2.2 Economics regions and optimum factor
25	1ST/DEC	3rd	combinations
			2.2 Economics regions and optimum factor
26		4th	combinations
			2.2 Economics regions and optimum factor
27		5th	combinations
UNIT- II			2.2 Economics regions and optimum factor
28 <b>PRODUC</b>		1st	combinations
TION			
FUNCTIO	<b>S</b>	2nd	2.3 Expansion path: Returns of scale: Internal
29 <b>NS</b>		2110	and external economics and dis - economics.
23 113			and external coordinates and also coordinates.
		3rd	2.3 Expansion path: Returns of scale: Internal
30	2ND/DEC	314	and external economics and dis - economics.
30			and external economics and als economics.
		4th	2.3 Expansion path: Returns of scale: Internal
31		701	and external economics and dis - economics.
			and external economics and als economics.
		5th	2.3 Expansion path: Returns of scale: Internal
32		3011	and external economics and dis - economics.
<u> </u>			and external economics and dis economics.
		1st	2.3 Expansion path: Returns of scale: Internal
33		131	and external economics and dis - economics.
			and external economics and dis - economics.
		2nd	2.3 Expansion path: Returns of scale: Internal
24		ZIIU	and external economics and dis - economics.
34	3RD/DEC		and external economics and dis - economics.
	SND/ DEC	2 rd	2.3 Expansion path: Returns of scale: Internal
25		3rd	and external economics and dis - economics.
35	-		
26		4th	3.1 Market structures and business decisions.
36	1	I	Objective of a business firms

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37			5th	3.1 Market structures and business decisions.  Objective of a business firms
				3.2 Perfect competitions Profit maximization and
38			1st	equilibrium of firm and industry
30				3.3 short-run and long run supply curve: price
39			2nd	and output determination
33				3.3 short-run and long run supply curve: price
40		4TH/DEC	3rd	and output determination
	UNIT- III			3.3 short-run and long run supply curve: price
41	MARKET		4th	and output determination
	STRUCTU			3.4 Monopoly: Determination of price under
42	RE		5th	monopoly, equilibrium of a firm
	•		4.	3.4 Monopoly: Determination of price under
43			1st	monopoly, equilibrium of a firm
			2nd	3.4 Monopoly: Determination of price under
44			Zna	monopoly, equilibrium of a firm
		5TH/DEC	3rd	3.5 Comparison between profit competition and
45		JIII/DEC	Siu	monopoly
			4th	3.5 Comparison between profit competition and
46			7611	monopoly
			5th	3.5 Comparison between profit competition and
47			-	monopoly
				4.1 Meaning and characteristics price and
			1st	output determination under monopolistic
48				competition
			2	4.1 Meaning and characteristics price and
40			2nd	output determination under monopolistic
49				competition
		1ST/JAN	3rd	4.1 Meaning and characteristics price and output
50		131/J/IN	]	determination under monopolistic competition
30				4.1 Meaning and characteristics price and
			4th	output determination under monopolistic
51				competition
				4.1 Meaning and characteristics price and
			5th	output determination under monopolistic
52				competition
			1st	4.2 Product differentiation, comparison and
53			151	perfect competition
	UNIT-IV		2nd	4.2 Product differentiation, comparison and
54			2110	perfect competition
	MONOP	2ND/JAN	3rd	4.2 Product differentiation, comparison and
55	55 <b>OLISTIC</b>			perfect competition

	СОМРЕТІ		4+b	4.2 Product differentiation, comparison and
56	TION		4th	perfect competition
			5th	4.2 Product differentiation, comparison and
57			3(1)	perfect competition
				4.3 Oligopoly: Characteristics, indeterminate
58			1st	pricing and output, price leadership
				4.3 Oligopoly: Characteristics, indeterminate
			2nd	pricing and output, price leadership
59				
				4.3 Oligopoly: Characteristics, indeterminate
		3RD/JAN	3rd	pricing and output, price leadership
60				
				4.3 Oligopoly: Characteristics, indeterminate
			4th	pricing and output, price leadership
61				
				4.3 Oligopoly: Characteristics, indeterminate
			5th	pricing and output, price leadership
62				
			1st	5.1 Marginal productivity theory and demand
63				for factors
C 4		4 <b>T</b> 11/14N1	2nd	5.1 Marginal productivity theory and demand
64		4TH/JAN	24	for factors
65			3rd	<ul><li>5.2 Nature of supply of factor inputs</li><li>5.3 Determination of wage rate under perfect</li></ul>
66	UNIT-V		4th	competition and monopoly
00				5.3 Determination of wage rate under perfect
67	FACTORS		1st	competition and monopoly
07	PRICING			competition and monopoly
			2nd	5.4 Exploitation of labour, rent, concept,
68		5TH/JAN		Ricardian and modern theories of rent, Quasi rent.
				5.5 Factor pricing: Interest, concepts and
			3rd	Theories of interest, Profit-nature, concepts and
69				theories of profit.

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