

Lesson Plan Winter 2021-22

Semester : 1st
Subject : TH3 MICRO ECONOMICS
Name of the Faculty : Khirabdhi Tanaya Mohapatra & Chandrakanta Paramguru

Sl No	Title of the chapter	Month/Week	Class Day	Topic to be covered
1	UNIT-I INTRODU CTION :	5TH/OCT	1st	1.1 Meaning & definitions of Economics and nature of Economics
2			2nd	1.2 Elasticity of Demands: concepts and measurements of elasticity of demands: Price, income and cross elasticity.
3			3rd	1.2 Elasticity of Demands: concepts and measurements of elasticity of demands: Price, income and cross elasticity.
4		1ST/NOV	1st	1.2 Elasticity of Demands: concepts and measurements of elasticity of demands: Price, income and cross elasticity.
5			2nd	1.2 Elasticity of Demands: concepts and measurements of elasticity of demands: Price, income and cross elasticity.
6			3rd	1.2 Elasticity of Demands: concepts and measurements of elasticity of demands: Price, income and cross elasticity.
7			4th	1.2 Average revenue, marginal revenue and elasticity of demand
8			5th	1.2 Average revenue, marginal revenue and elasticity of demand
9		2ND/NOV	1st	1.2 Average revenue, marginal revenue and elasticity of demand
10			2nd	1.2 Average revenue, marginal revenue and elasticity of demand
11			3rd	1.4 Determinants of elasticity of demand, importance of elasticity of demand
12			4th	1.4 Determinants of elasticity of demand, importance of elasticity of demand
13		3RD/NOV	1st	1.4 Determinants of elasticity of demand, importance of elasticity of demand
14			2nd	1.4 Determinants of elasticity of demand, importance of elasticity of demand
15			3rd	1.4 Determinants of elasticity of demand, importance of elasticity of demand

16	UNIT- II PRODUC TION FUNCTIO NS	4TH/NOV	4th	2.1 Law of variable proportions
17			5th	2.1 Law of variable proportions
18			1st	2.1 Law of variable proportions
19			2nd	2.1 Law of variable proportions
20			3rd	2.1 Law of variable proportions
21		4th	2.1 Law of variable proportions	
22		5th	2.2 Economics regions and optimum factor combinations	
23		1ST/DEC	1st	2.2 Economics regions and optimum factor combinations
24			2nd	2.2 Economics regions and optimum factor combinations
25			3rd	2.2 Economics regions and optimum factor combinations
26			4th	2.2 Economics regions and optimum factor combinations
27			5th	2.2 Economics regions and optimum factor combinations
28		2ND/DEC	1st	2.2 Economics regions and optimum factor combinations
29			2nd	2.3 Expansion path: Returns of scale: Internal and external economics and dis - economics.
30			3rd	2.3 Expansion path: Returns of scale: Internal and external economics and dis - economics.
31			4th	2.3 Expansion path: Returns of scale: Internal and external economics and dis - economics.
32			5th	2.3 Expansion path: Returns of scale: Internal and external economics and dis - economics.
33		3RD/DEC	1st	2.3 Expansion path: Returns of scale: Internal and external economics and dis - economics.
34			2nd	2.3 Expansion path: Returns of scale: Internal and external economics and dis - economics.
35			3rd	2.3 Expansion path: Returns of scale: Internal and external economics and dis - economics.
36			4th	3.1 Market structures and business decisions. Objective of a business firms

37	UNIT- III MARKET STRUCTURE	5th	3.1 Market structures and business decisions. Objective of a business firms	
38		4TH/DEC	1st	3.2 Perfect competitions Profit maximization and equilibrium of firm and industry
39			2nd	3.3 short-run and long run supply curve: price and output determination
40			3rd	3.3 short-run and long run supply curve: price and output determination
41			4th	3.3 short-run and long run supply curve: price and output determination
42			5th	3.4 Monopoly: Determination of price under monopoly, equilibrium of a firm
43		5TH/DEC	1st	3.4 Monopoly: Determination of price under monopoly, equilibrium of a firm
44			2nd	3.4 Monopoly: Determination of price under monopoly, equilibrium of a firm
45			3rd	3.5 Comparison between profit competition and monopoly
46			4th	3.5 Comparison between profit competition and monopoly
47	5th		3.5 Comparison between profit competition and monopoly	
48	1ST/JAN	1st	4.1 Meaning and characteristics price and output determination under monopolistic competition	
49		2nd	4.1 Meaning and characteristics price and output determination under monopolistic competition	
50		3rd	4.1 Meaning and characteristics price and output determination under monopolistic competition	
51		4th	4.1 Meaning and characteristics price and output determination under monopolistic competition	
52		5th	4.1 Meaning and characteristics price and output determination under monopolistic competition	
53	UNIT-IV MONOPOLISTIC	1st	4.2 Product differentiation, comparison and perfect competition	
54		2nd	4.2 Product differentiation, comparison and perfect competition	
55		3rd	4.2 Product differentiation, comparison and perfect competition	
		2ND/JAN		

56	COMPETITION	3RD/JAN	4th	4.2 Product differentiation, comparison and perfect competition
57			5th	4.2 Product differentiation, comparison and perfect competition
58			1st	4.3 Oligopoly: Characteristics, indeterminate pricing and output, price leadership
59			2nd	4.3 Oligopoly: Characteristics, indeterminate pricing and output, price leadership
60			3rd	4.3 Oligopoly: Characteristics, indeterminate pricing and output, price leadership
61			4th	4.3 Oligopoly: Characteristics, indeterminate pricing and output, price leadership
62			5th	4.3 Oligopoly: Characteristics, indeterminate pricing and output, price leadership
63	UNIT-V	4TH/JAN	1st	5.1 Marginal productivity theory and demand for factors
64			2nd	5.1 Marginal productivity theory and demand for factors
65			3rd	5.2 Nature of supply of factor inputs
66			4th	5.3 Determination of wage rate under perfect competition and monopoly
67	FACTORS PRICING	5TH/JAN	1st	5.3 Determination of wage rate under perfect competition and monopoly
68			2nd	5.4 Exploitation of labour, rent, concept, Ricardian and modern theories of rent, Quasi rent.
69			3rd	5.5 Factor pricing: Interest, concepts and Theories of interest, Profit-nature, concepts and theories of profit.

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